

**AVFX TRADING REWARDS**

**TERMS AND CONDITIONS**

**AVFX Trading Rewards is a Loyalty Program that offers monetary and trading service rewards to qualifying Clients of AVFX Capital (herein “the Company” or “AVFX”).**

## **1. Registration**

- 1.1. The *AVFX Trading Rewards* loyalty program is open to both existing and new Clients.
- 1.2. The *AVFX Trading Rewards* loyalty program starts on 5 July, 2016.
- 1.3. The *AVFX Trading Rewards* loyalty program will run indefinitely or until the Company decides to terminate it. In the event that the *AVFX Trading Rewards* loyalty program is terminated, no further *AVFX Bars* will be earned from the date of termination. Clients will be able to redeem their *AVFX Bars* for 2 weeks following the termination of the program. Any points below the minimum withdrawal amount will be lost.
- 1.4. In the event of termination of the *AVFX Trading Rewards Program*, Clients will be notified of the termination date via the Company’s website.
- 1.5. The Client can join the *AVFX Trading Rewards* loyalty program via their myHF area.
- 1.6. Upon registering his/ her myHF account to the *AVFX Trading Rewards* loyalty program, all subsequent trading activity on accounts registered to the Client’s myHF (with the exception PAMM Master and Investor accounts; Demo accounts; and, Contest accounts) will be counted towards the Client’s *AVFX Trading Rewards AVFX Bars* (points) balance.

## **2. Promotion Information**

- 2.1. Qualifying Clients of the *AVFX Trading Rewards* loyalty program earn points known as *AVFX Bars*.
- 2.2. *AVFX Bars* cannot be earned on qualifying activities conducted before the date of joining *AVFX Trading Rewards* loyalty program.
- 2.3. *AVFX Bars* cannot be earned from activity and/ or volume generated on PAMM Master and Investor accounts; Demo accounts; and, Contest accounts.

- 2.4. Participating Clients can earn *AVFX Bars* for a variety of reasons. *AVFX Bars* can be converted into cash or can be used to claim various other rewards (See Section 3.1).
- 2.5. *AVFX Bars* cannot be transferred between myHF accounts.

**3. Rewards and Conditions Requirements**

3.1. Clients can earn *AVFX Bars* through trading activity and/ or the following actions:

<b>Actions to Earn <i>AVFX Bars</i></b>	<b>Number of <i>AVFX Bars</i></b>	
Account approval*  +  Account Funding (min. deposit 300 USD/ 250 EUR)	100	
Volume Traded**	6	Red Level
	8	Silver level
	10	Gold Level
	12	Platinum Level
Refer-a-Friend (See Section 3.2)	170	

\**AVFX Bars* will be awarded upon completion of the account opening and account funding procedure as per the Company’s Account Opening Agreement.

\*\**AVFX Bars* are awarded per every round turn standard lot traded on Forex, Gold and Silver. Only closed trades that: were open for more than 5 minutes; and, have a difference of more than 5 pips between open/ close price will earn *AVFX Bars*.

- 3.2. The calculation of the Client’s qualifying trades/ actions and the updating of his/ her *AVFX Bars* balance will take place once a day.
- 3.3. A Client can refer up to five (5) friends in total regardless of whether referrals are successful or unsuccessful. For each successful referral, the Client will receive 170 *AVFX Bars*. A successful referral is when one of the Client’s referrals:

- (a) Opens a myHF account; AND
- (b) Is approved for a live trading account; AND
- (c) Funds his/ her trading account.

- 3.4. Trades a volume of 1 round-turn lot (Only trades exceeding 5 minutes and with a open/ close price difference of 5 pips qualify as point earning) To refer-a-friend, the Client must login to myHF, click on the Refer-a-Friend tab, fill in the name and email address of the referral and send the invitation.
- 3.5. Any referrals that the Client makes must not be existing clients of AVFX. The Company reserves the right to retract any *AVFX Bars* awarded if a referral is found to be an existing Client of the Company.
- 3.6. There are four (4) *AVFX Trading Rewards* loyalty program levels that a Client can attain depending on his/ her number of cumulative active trading days (calendar days):

Loyalty Level	To Achieve Level
Red	Register
Silver	31 active trading days
Gold	62 active trading days
Platinum	105 active trading days

- 3.7. An active trading day is a calendar day during which the Client has opened and/ or closed a trade. Deposit/ withdrawal transactions do not count towards the active trading day status.
- 3.8. The Client’s active trading day balance is the sum of all active trading days. If there is a period of inactivity of 30 days or more, the Client will be demoted (See section 3.9).
- 3.9. A Client will be demoted if he/ she accumulates 30 consecutive, inactive calendar trading days. An inactive trading day is defined as a calendar day during which the Client has not opened or closed a trade.

3.10. In the event of demotion, the Client will immediately be reverted to the lowest loyalty level and his/ her loyalty balance will be set to zero.

3.11. The Client can view his/ her Active and Inactive Trading Days by logging into his/ her myHF area.

3.12. A Client can convert his/ her *AVFX Bars* as follows:

<b>Type of Reward</b>	<b>AVFX Bars Redemption</b>
Cash Reward	Every 35 <i>AVFX Bars</i> = 1 USD  The minimum number of <i>AVFX Bars</i> that can be converted to cash is 1000 bars
1 Month Subscription to Autochartist	150
1 Month Access to VPS Silver Package	1100
1 Hour private session with a <i>AVFX</i> Market Analyst	2500
3 Month Access to VPS Silver Package	3100

3.13. The Cash Reward payment schedule and other reward requests will be completed within 4 business days from the date that the reward request was made.

3.14. If a Client converts *AVFX Bars* to a Cash Reward, the minimum *AVFX Bars* amount that can be converted to cash is 1000 bars. Converted Cash Rewards will be credited to the Client's primary myHF account in the myHF account's base currency. Daily conversion will apply in case the myHF base currency is not USD. Cash Rewards can be traded or withdrawn.

3.15. To redeem his/ her *AVFX Bars* the Client must visit his/ her myHF area.

- 3.16. If the Client's Wallet is closed for any reason, any rewards (trading services) that the Client had claimed until that point, such as VPS and Trading Central, will be stopped and the *AVFX Bar* balance will be set to zero.
- 3.17. AVFX Affiliates and Introducing Brokers are eligible to join the *AVFX Trading Rewards* loyalty program. However, Affiliates and IBs are not eligible to earn *AVFX Bars* from the Refer-a-Friend feature of the program.

#### **4. Legal Information**

- 4.1. If the Company suspects or has reason to believe that a Client has more than one account under this Loyalty Program, then the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the *AVFX Trading Rewards* loyalty program from the Client's account with immediate effect.
- 4.2. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 4.3. This Agreement as well as any additional agreement hereto (both present and future) are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original English versions shall prevail.
- 4.4. The Company reserves the right, at its absolute discretion, to unilaterally modify or terminate this Loyalty Program or any of the Terms and Conditions included herein, at any time, without obtaining the Client's consent.